

EXTOL MSC BERHAD (643683-U)**(Incorporated in Malaysia)****QUARTERLY REPORT**

FOR THE FOURTH QUARTER OF THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2010

(The figures have not been audited)

CONDENSED CONSOLIDATED BALANCE SHEETS

	AS AT END OF CURRENT FINANCIAL QUARTER 30/09/2010 Unaudited RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 30/09/2009 Audited RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	3,645	4,105
Prepaid lease assets	503	864
Goodwill	3,510	3,510
Product development expenditure	5,009	5,033
	12,667	13,512
CURRENT ASSETS		
Inventories	135	243
Trade receivables	2,199	6,702
Other receivables	242	299
Tax recoverable	16	80
Short term investment	1,981	4
Fixed deposit with a licensed bank	1,572	1,540
Cash and bank balances	578	1,400
	6,723	10,268
TOTAL ASSETS	19,390	23,780
EQUITY AND LIABILITIES		
Capital and Reserves		
Share Capital	10,440	10,440
Share Premium	3,620	3,620
Retained Profit	2,063	3,779
Equity attributable to equity holders of the company	16,123	17,839
Minority Interest	33	31
Total equity	16,156	17,870
NON-CURRENT LIABILITIES		
Deferred tax liabilities	372	626
Hire purchase creditor	30	37
Term loans	64	142
Lease creditor	160	503
	626	1,308
CURRENT LIABILITIES		
Trade payables	995	1,231
Bills payable	897	1,654
Other payables and accruals	212	508
Hire purchase creditor	52	40
Term loans	75	72
Lease creditor	377	361
Bank overdraft	-	736
	2,608	4,602
Total Liabilities	3,234	5,910
TOTAL EQUITY AND LIABILITIES	19,390	23,780
Number of ordinary shares at RM0.10 par each ('000)	104,400	104,400
Net Asset per share (Sen)	15.44	17.09

NOTES:

1.) The Unaudited Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements for the financial year ended 30 September 2009 and the accompanying explanatory notes attached to this report.

EXTOL MSC BERHAD (643683-U)

(Incorporated in Malaysia)

QUARTERLY REPORT

FOR THE FOURTH QUARTER OF THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2010

(The figures have not been audited)

CONDENSED CONSOLIDATED INCOME STATEMENTS

	Notes	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT FINANCIAL YEAR QUARTER 30/09/2010 RM'000	PRECEDING FINANCIAL YEAR CORRESPONDING QUARTER 30/09/2009 RM'000	CURRENT FINANCIAL YEAR TO DATE 30/09/2010 RM'000	PRECEDING FINANCIAL YEAR CORRESPONDING PERIOD 30/09/2009 RM'000
REVENUE	A9	2,558	4,203	10,358	16,580
COST OF SALES		(1,094)	(1,343)	(5,548)	(10,437)
GROSS PROFIT		1,464	2,860	4,810	6,143
OTHER INCOME		55	45	375	243
INTEREST INCOME		22	8	58	64
OPERATING EXPENSES		(1,783)	(1,783)	(7,071)	(7,760)
(LOSS)/PROFIT FROM OPERATIONS		(242)	1,130	(1,828)	(1,310)
INTEREST EXPENSE		(64)	(29)	(154)	(194)
(LOSS)/PROFIT BEFORE TAXATION		(306)	1,101	(1,982)	(1,504)
TAXATION	B5	209	(19)	268	185
(LOSS)/PROFIT AFTER TAXATION		(97)	1,082	(1,714)	(1,319)
ATTRIBUTABLE TO:					
- EQUITY HOLDERS OF THE COMPANY		(139)	1,097	(1,716)	(1,199)
- MINORITY INTERESTS		42	(15)	2	(120)
NET (LOSS)/PROFIT FOR THE PERIOD		(97)	1,082	(1,714)	(1,319)
Earnings Per Ordinary Share					
- Basic (sen)	B13a	(0.13)	1.05	(1.64)	(1.15)
- Diluted (sen)	B13b	N/A	N/A	N/A	N/A

NOTES:

1.) The Unaudited Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the financial year ended 30 September 2009 and the accompanying explanatory notes attached to this report.

EXTOL MSC BERHAD (643683-U)
(Incorporated in Malaysia)
QUARTERLY REPORT
 FOR THE FOURTH QUARTER OF THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2010
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	<----- Attributable to equity holder of the parent ----->					
	Distributable					
	Share Capital	Share Premium	Retained Profits	Total	Minority Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
12 months ended 30 September 2010						
As at 1st October 2009	10,440	3,620	3,779	17,839	31	17,870
Loss after taxation	-	-	(1,716)	(1,716)	2	(1,714)
As at 30th September 2010	10,440	3,620	2,063	16,123	33	16,156
12 months ended 30 September 2009						
As at 1st October 2008	10,440	3,620	4,978	19,038	151	19,189
Loss after taxation	-	-	(1,199)	(1,199)	(120)	(1,319)
As at 30th September 2009	10,440	3,620	3,779	17,839	31	17,870

NOTES:

1.) The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 September 2009 and the accompanying explanatory notes attached to this report.

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FOR THE FOURTH QUARTER OF THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2010

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CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	01/10/2009 to 30/09/2010 RM'000	Corresponding period 01/10/2008 to 30/09/2009 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(1,982)	(1,504)
Adjustments for:		
Amortisation of prepaid lease assets	361	361
Amortisation of product development cost	617	617
Depreciation of property, plant and equipment	860	836
Gain on disposal of property, plant and equipment	-	(109)
Property, plant and equipment written off	-	128
Impairment loss on product development cost	-	35
Interest income	(58)	(64)
Interest expenses	154	194
Operating (loss)/profit before working capital changes	(48)	494
Changes in working capital		
Decrease/(Increase) inventories	108	(243)
Decrease/(Increase) in trade receivables	4,503	(3,413)
Decrease in other receivables	57	245
(Decrease)/Increase in trade payables	(237)	519
(Decrease)/Increase in bills payable	(757)	1,292
(Decrease)/Increase in other payables	(295)	331
	3,379	(1,269)
Cash generated from/(used in) operations	3,331	(775)
Bank overdraft interest paid	(4)	(3)
Taxation refunded	88	-
Amount paid for taxation	(11)	(18)
Bill payable interest paid	(39)	(103)
Net cash generated from/(used in) operating activities	3,365	(899)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(355)	(985)
Research and development expenditure	(593)	(562)
Disposal of office buildings	-	740
Interest income	58	64
Net cash used in investing activities	(890)	(743)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of term loans	(74)	(287)
Term loan interest paid	(11)	(22)
Repayment to hire purchase creditor	(40)	(40)
Hire purchase interest paid	(5)	(5)
Repayment to lease creditor	(327)	(361)
Leasing interest paid	(95)	(61)
Net cash used in financing activities	(552)	(776)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	1,923	(2,418)
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	2,208	4,626
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	4,131	2,208
Cash and cash equivalents comprise :		
Short term investment	1,981	4
Fixed deposit with licensed bank	1,572	1,540
Cash and bank balances	578	1,400
Bank overdraft	-	(736)
	4,131	2,208

NOTES:

1.) The Unaudited Condensed Consolidated Cashflow Statements should be read in conjunction with the audited financial statements for the financial year ended 30 September 2009 and the accompanying explanatory notes attached to this report.